

BANK GUARANTEE

To

Noida Toll Bridge Company Limited
Toll Plaza, DND Flyway, opposite sector-15A, Noida
Gautambudh Nagar UP
(the Employer)

Bank Guarantee No.-----dated ----- for Rs.-----

WHEREAS vide the “Name of Work : Repair, Re-Surfacing and associated work of DND Flyway Carriageway during 2025–26. Contract dated ----- (hereinafter referred to as “the Contract”), _____ [name of Contractor] having its office at _____ (hereinafter referred to as the ‘Contractor’ which expression shall unless repugnant to or inconsistent with the context mean and include its successors and assigns) has been awarded by NTBCL a company incorporated under the Companies Act, 1956 and having its registered office - ----- India , (hereinafter referred to as the ‘Employer’ which expression shall unless repugnant to or inconsistent with the context mean and include its successors and assigns), the contract for the works “ Name of Work : Repair, Re-Surfacing and associated work of DND Flyway Carriageway during 2025–26.

AND WHEREAS it has been stipulated by you in the Bid proposal and the said Contract that the Contractor shall furnish you a retention money at the time of successful completing of work as a defect liability/ guarantee period for 3 years. , by a specified nationalized bank for the sum specified therein as security for compliance with the Contractor’s obligations in accordance with the Contract and against any breach or non-performance of the terms and conditions contained in the Contract;

AND WHEREAS WE, _____ [name of Bank], a body corporate, constituted under [relevant Act] and having its head office at _____ and branch office at _____ have agreed to furnish a Guarantee for a sum of Rs _____ (*Rupees _____ Only*) (hereinafter referred as the guaranteed amount) as security for compliance of the Contractor’s obligations under the Contract;

NOW THEREFORE we hereby affirm that we, as the Guarantor, are responsible to you, on behalf of the Contractor for the guaranteed amount and we irrevocably undertake to pay you, upon your first written demand and without demur or argument, any sum or sums within the limits of the guaranteed amount as aforesaid without your needing to prove or to show grounds or reasons for your demand for the sum specified herein. The guaranteed amount shall be payable merely on demand by the Employer. Any certification or letter stating that the amount claimed in the demand notice is due and payable, signed by a duly authorised official of the Employer to this effect, shall be final, binding and conclusive upon us.

WE hereby agree to pay on demand the guaranteed amount without demur by crediting to the Bank Account of the Employer, the details of which are to be informed to us by you during the validity of the guarantee.

We hereby undertake that this Guarantee is absolute, irrevocable and unconditional and shall be enforceable against us notwithstanding any security or securities comprised in any instrument executed or to be executed by the Contractor in favour of the Employer.

We hereby also agree that this guarantee shall not be wholly or partially satisfied or exhausted by any payments made to or settled with the Employer by the Contractor and shall be valid and binding on us and operative until the expiry of this Guarantee.

We further agree that no change or addition to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between you and the Contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

The jurisdiction in relation to this Guarantee shall be the Courts at Delhi/Noida and laws of India shall be applicable. This guarantee shall be valid up to _____ (Expiry Date) which will be 45 days beyond 1 year after Works Completion Date. We hereby agree to renew and extend the validity of this Guarantee on request from you. Unless a demand or claim is lodged within the aforesaid time i.e. before Expiry Date, your rights under this Guarantee shall be forfeited and we shall not be liable there under.

WE hereby represent that there is no litigation or arbitration or other proceedings pending against us which could reasonably be expected to have a material adverse effect or change in our ability to perform our obligation under this Guarantee.

Notwithstanding anything contained herein:

- a) our liability under this Guarantee shall not exceed the guaranteed amount i.e. Rs _____ (Rupees _____ Only)
- b) this guarantee shall be valid up to _____ (Expiry Date) and
- c) we shall be liable to pay the guaranteed amount under this Guarantee only and only if we receive a written claim or demand duly signed by a duly authorised official of the Employer before the _____ as mentioned above or any other extended date.

IN WITNESS WHEREOF we have executed this Guarantee on this ____ day of _____, ____.

Signed and delivered by the above named _____
through its Authorised Signatory as authorised by its Board
Resolution passed on _____/Power of Attorney dated
[].

In the presence of

